

Table 1 Descriptive statistics (mean) for dependent and some independent variables, 1998

Variable	Mean value
<i>Return on assets (%)</i>	2.46
<i>OWNER: ownership status (hospitals)</i>	857
<i>TEACH: teaching status (hospitals)</i>	942
<i>CONVERT: conversion of ownership status during 1991–1998 (hospitals)</i>	
From NFP to FP	189
From FP to NFP	54
<i>Critical access hospitals (hospitals)</i>	14
<i>SOLE: sole community provider (hospitals)</i>	368
<i>LENGTHSTAY: length of stay per adjusted acute case mix (days)</i>	3.28
<i>EMPLOYEES: full-time employees per 100 adjusted discharges, adjusted for case mix (employees)</i>	8.13
<i>MEDIDAYS (days)</i>	0.41
<i>Regional distribution (hospitals)</i>	
Total	3461
Northeast	1328
Midwest	619
West	838
South	676
<i>BEDCAPACITY: hospital size (beds in service)</i>	205.38
<i>OCCURATE: occupancy rate (%)</i>	49.96

NFP = not-for-profit.

FP = for-profit.

Source: Medicare Cost Report Data. Data provided by Solucient LLC, Illinois.