Table 2 **Taxation on cigarettes and fine-cut tobacco (taxation update, 14 September 2024)**

Tax calculation	Cigarettes (1 pack)		Fine-cut tobacco (g)	
	₺	US$	₺	US$
(A) Sale price (average market price)	″74	US$ 2.18	″165	$4.85
(B) Per package	20 cigarettes		100 g	
(C) Proportional excise tax rate	53.5%		55%	
(D) Value added tax (VAT) rate	20%		20%	
(E) Minimum lump sum excise tax	″1.70	US$ 0.05	″0.21	$0.01
(F) Total proportional excise tax: A x C	″39.59	US$ 1.16	″90.75	$2.670
(G) Total minimum lump sum excise tax: B x E	″34.05	US$ 1.00	″21.31	$0.63
(H) Lump sum excise tax[a]	″7.80	US$ 0.23	″3.88[a]	$0.11
(I) VAT: sale price – (sale price/1.2)	″12.33	US$ 0.36	″27.50	″0.81
(J) VAT rate on the sales price of cigarette pack sold	16.7%		16.7%	
Total tax sum of one package: F+H+I	″59.72	US$ 1.77	″122.13	$3.59
Total tax rate	80.7%		74.0%	

US$1 = ₺34.00 (16 September 2024, Turkish Central Bank). [a]Whichever is greater than F or G is used in the calculation. [*]Per 50 g multiplied by 1.94

Source: Ministry of Treasury and Finance 2015 (10); Revenue Administration Presidency 2024 (17).